MTI Signs Agreement with Shin Satellite for IPSTAR ODU System

PRESS RELEASE

Bangkok, Thailand and Hsinchu, Taiwan, June 13, 2006— Microelectronics Technology Inc (MTI) today announced that it has signed a definitive agreement with Shin Satellite Public Company Limited (SSA) for the supply of 100,000 Ku-band IPSTAR Outdoor Unit System (ODU).

The MTI ODUs will be used for two-way Internet service supplied through Shin Satellite’s THAICOM-4 (IPSTAR) broadband satellite. The ODUs meet the Company’s stringent quality requirements and will be marketed for both commercial and residential customers throughout the Asia-Pacific Region.

IPSTAR is the region’s most advanced satellite system with a high reliability bent-pipe payload for up to 45Gbps capacity. The largest commercial satellite in orbit, IPSTAR can serve up to 3-5 million users. MTI is developing and manufacturing one of the most efficient and cost-effective ODUs for the forthcoming consumer-oriented, two-way satellite broadband market in Asia-Pacific.

“We are proud to be a part of the IPSTAR success story and development of state-of-the-art broadband satellite-based communications in Asia-Pacific,” said Mr. Allen Yen, President and COO of Microelectronics Technology Inc. “Contributing such an important piece of equipment to the IPSTAR satellite system is very exciting for us and also a great opportunity for MTI to contribute to the Internet broadband development of the region.”

“MTI has earned our appreciation for exceptional quality, service and supply-chain management, which, we believe, our customers will directly benefit from,” said Mr. Patompob Suwansiri, Assistant Vice President for Marketing at Shin Satellite.

Shin Satellite launched IPSTAR in August 2005 to provide the Asia-Pacific Region with high-speed Internet access and Internet protocol applications including voice, data and multimedia.

About Shin Satellite
Shin Satellite Plc is a satellite and telecommunications operator with customers throughout Asia, Africa, Europe and Australasia. Shin Satellite operates five THAICOM satellites. Shin Satellite is listed on the Stock Exchange of Thailand.
Shin Satellite's THAICOM-4, or IPSTAR, delivers broadband services to over 14 countries in Asia-Pacific, with a bandwidth capacity of more than 45 gigabits per second (Gbps) (compared with a conventional satellite's capacity with 1-2 Gbps of broadband bandwidth capacity). The satellite was launched in August 2005. For more information, visit our websites www.thaicom.net and www.ipstar.com.

About MTI
Microelectronics Technology Inc. (MTI), located in Hsinchu Science-Based Industrial Park, Taiwan, is a high technology company specializing in wireless communications product development, manufacturing and global sales for more than 20 years.
Based on its core competence in microwave and RF technology, MTI has established leading position in the fields of satellite ODUs, microwave radios, mobile base station components and broadband wireless access products. With this excellent track record, MTI has established long term partnerships with the world's leading communication equipment providers.
For more information, please visit www.mti.com.tw.